



FOR IMMEDIATE RELEASE

LIVINGHOMES ANNOUNCES NEW CHARITABLE INITIATIVE

Funds Raised Will Help Support the U.S. Green Building Council, Enterprise, and Carbon Off-Set for Homes

LOS ANGELES, CA, JANUARY 16, 2007 - LivingHomes® (www.livinghomes.net), a developer of modern prefab homes that combine world-class architecture with sustainable construction, announced today a new initiative to donate one percent or more of their proceeds from each Ray Kappe-designed LivingHome sold to a select group of premier, non-profit organizations in an effort to promote sustainable building. For each property, LivingHomes has committed to pay for the home to be LEED certified by the U.S. Green Building Council (USGBC) and to pay a carbon offset to cover the home's first year of operation. In addition, the money will support a new grant program for Enterprise, a national leader in creating environmentally sustainable homes and communities for low-income families. With this commitment, LivingHomes hopes to empower consumers and further encourage positive change in the home building market.

"Given the substantial and often negative impact the residential industry has on non-renewable resources, we believe very strongly that it is critical that homes are built in a more sustainable way," explains LivingHomes' Founder and CEO Steve Glenn. "With the initiatives and relationships announced today, we join a growing number of companies who are promoting more responsible home construction."

LivingHomes is committed to achieving at least a LEED Silver rating for each LivingHome built and will absorb the cost of LEED certification. By working closely with the USGBC and paying for the certification, estimated at approximately \$3,000 per home, LivingHomes will help guide and navigate home owners throughout the certification process. Having participated in the USGBC's Pilot LEED for Homes Program and obtained the first-ever Platinum rating for

the model home, designed by Ray Kappe, FAIA, the developer has a knowledgeable and committed environmental design team and an established sustainable construction strategy in place.

“LivingHomes has made an impressive commitment to protecting the health of our planet and our communities,” said Rick Fedrizzi, President, CEO & Founding Chair, USGBC. “LEED certification is an immediate, measurable way to reduce CO2 emissions, save energy and water, and build healthier, more comfortable homes. LivingHomes' leadership sends a powerful message to the home building industry.”

LivingHomes is also including a carbon-offset to cover each home's first year operation. The company will work with a number of organizations who provide off-sets, ideally in the communities in which the homes are located. In addition, LivingHomes will offer homeowners with the option to off-set the entire construction of their homes.

Additionally, LivingHomes will contribute \$5,000 from the purchase price of each home to Enterprise to fund a *LivingHomes' Green Communities Charette Grant* to enable a grassroots affordable housing organization to plan and design an environmentally sustainable affordable housing development. By providing critical up-front assistance for an integrated design process, the LivingHomes grants will educate and build the capacity of developers and help them deliver sustainable projects on a cost-effective basis. *LivingHomes' Green Communities Charette Grants* will be the newest featured resource available under the Green Communities initiative, a \$555 million commitment by Enterprise and the National Resource Defense Council (NRDC) to create 8,500 healthy, efficient homes for low-income families and make environmentally sustainable development the mainstream in the affordable housing industry.

“We are deeply honored that LivingHomes' has committed a percentage of profits to Enterprise to create the *LivingHomes' Green Communities Charette Grant*,” says Enterprise Chairman of the Board Bart Harvey. “We applaud LivingHomes for setting the environmental standard for the homebuilding industry and commend Steve Glenn for his vision that low-income families should be able to experience the benefits of living in green homes.”

“Enterprise’s Founder, James Rouse, is THE reason I’m a developer,” says Glenn. “After studying Rouse in college, I concluded that the world could use more responsible, visionary developers like Rouse who seek to positively address major urban problems through comprehensive, scalable real estate projects. Although I never met Rouse, he continues to be a deep inspiration and I am deeply honored to be able to help support the incredible work he began.”

In addition to the grants, LivingHomes and Enterprise will collaborate to develop prefabricated systems that could be used to develop affordable, sustainable residences. “We intend to create low-cost housing that features the same kind of healthy, green materials we use in our current homes,” said Glenn. “It’s a hard problem and we don’t expect easy solutions, but we are absolutely committed to addressing it.”

Since their inception, LivingHomes has been demonstrating a steadfast commitment to building homes that create healthy living environments with vastly reduced ecological footprints. LivingHomes and their partners share a common goal and commitment – to create environmentally sustainable developments and give Americans the opportunity to live in healthier homes. By joining forces with the USGBC, Enterprise, NRDC and other groups, LivingHomes is helping to transform the way people think about, design, and build affordable housing.

About LivingHomes®

Founded by CEO Steve Glenn, LivingHomes is a premier developer of modern, prefab homes that combine world-class architecture with an unparalleled commitment to healthful and sustainable construction. The model home recently achieved “platinum” certification, making it the first home in the nation to be certified platinum and only one of 20 platinum buildings in the nation. Designed by renowned architects and constructed using natural and non-toxic materials and systems, LivingHomes successfully marries style and substance. All LivingHomes products are designed to achieve at least a LEED for Homes “silver” accreditation and incorporate an environmental program that is among the most comprehensive of any production home. The first line of homes, including a community in Joshua Tree, is designed by founder of the Southern California Institute of Architecture (SCI-arc), Ray Kappe, FAIA. For more information, visit www.livinghomes.us.

About Enterprise

Enterprise is a leading provider of development capital and expertise for creating decent, affordable homes and rebuilding communities. Enterprise has raised and invested \$7 billion in equity, grants and below-market loans to create more than 200,000 affordable homes and is currently investing in communities at a rate of \$1 billion a year.

About Green Communities

Green Communities, www.greencommunitiesonline.org, is a \$555 million commitment by Enterprise to create 8,500 healthy, efficient homes for low-income families and make environmentally sustainable development the mainstream in the affordable housing industry. Enterprise launched Green Communities in 2004 in partnership with the Natural Resources Defense Council and other leading organizations and has invested nearly \$350 million to create 7,000 sustainable affordable homes to date.

About the U.S Green Building Council

The U.S. Green Building Council (USGBC) is the nation's foremost coalition of leaders from every sector of the building industry working to promote buildings that are environmentally responsible, profitable and healthy places to live and work. The Leadership in Energy and Environmental Design (LEED®) Green Building Rating System, developed by the USGBC, is the nationally accepted benchmark for the design, construction, and operation of high performance green buildings. For more information, please visit www.usgbc.org.

Go to www.livinghomes.us to view a time-lapse video of the installation and photos of the completed house.

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For additional information about **LivingHomes**, please contact Lisa Jackson or Haily Zaki at Clifford Public Relations, 323.966.4600 or lisa.jackson@cliffordpr.com / haily.zaki@cliffordpr.com

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